



Ladrey Development Update

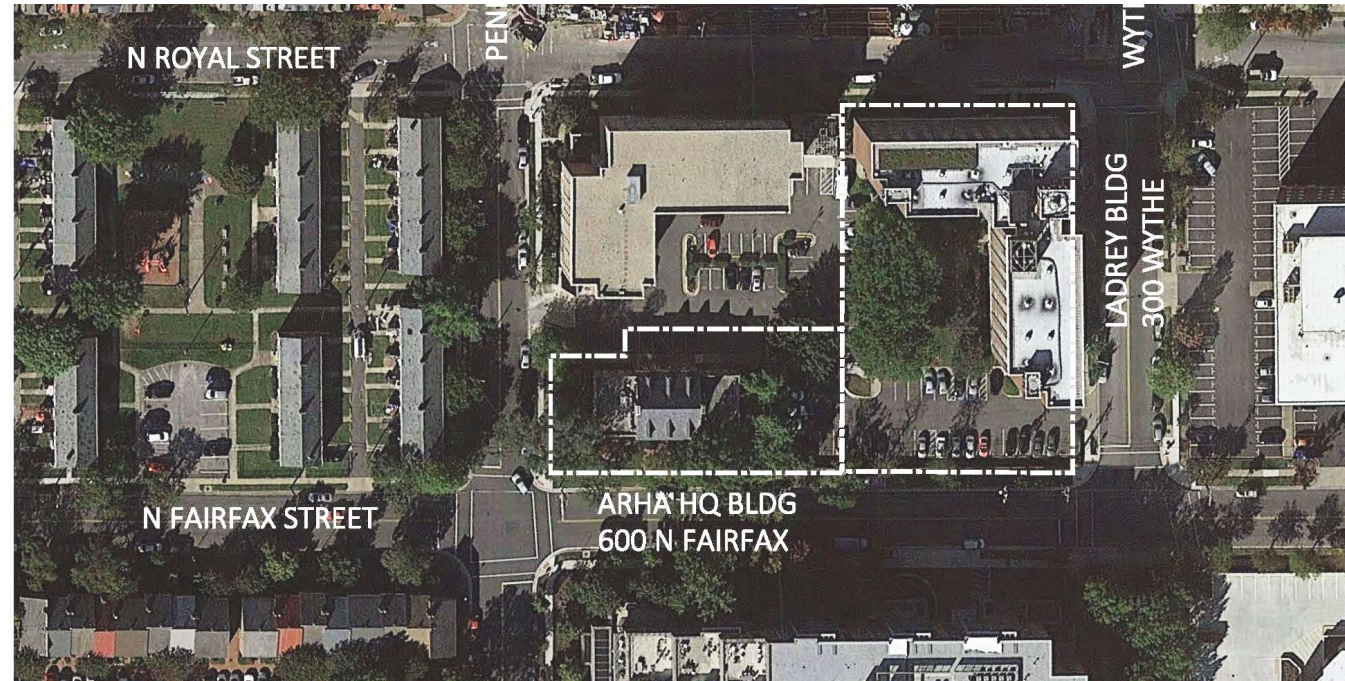
300 Wythe St & 600 N Fairfax St

October 5, 2023

Ladrey High-Rise Apartments



- Located at 300 Wythe St next to Annie B. Rose House
- 11 stories, 170 units
- All units are designated for elderly/disabled population
- Owned and operated by ARHA as public housing
- Residents pay 30% of income
- Partnership with Division of Aging and Adult Services to offer social services and recreational activities





Development Status

- Old Town North Small Area Plan
- Preliminary Completeness submitted to City in September
- Relocation Plan presented to Landlord-Tenant Relations Board in October
- Final Completeness anticipated in November
- Planning Commission and City Council Docket in January
- Tax Credit Application March 2024

Affordability

- 100% Affordable
- 80% of units reserved for households 55+
- 170 Tenant Protection Vouchers
- 100 LIHTC units at 60% and 80%
- 252 1-bedroom units and 18 two-bedroom units



Relocation

- Housing to Home (HTH) is coordinating relocation
- Relocation anticipated to begin Q3 2024 and last 2.5 years
- HTH is conducting interviews with all households to determine needs, preferences, desired locations, etc.
- Tenants will receive assistance in locating new units and given 1-3 choices of new units
- Tenants will receive a choice of complete moving assistance, a lump sum payment to cover moving expenses, or reimbursement of actual expenses